**** Arkansas Government Finance Officers’ Association

 Minutes of Annual Business Meeting

 North Little Rock, Arkansas July 24, 2014

President Karen Scott called the meeting to order at 10:51am.

The minutes from the July 25, 2013 meeting were included on the AGFOA website. Debbie Hall made a motion to accept the minutes as prepared. The motion was seconded by Bob Bartholmey. Motion carried.

The Treasurer’s report was presented by Joy Black. We are on 3 straight years of having more cash receipts than cash disbursements. Balance as of 6/30/2014 was $29,186.91. Sara Lenehan made a motion to accept the Treasurer’s report. The motion was seconded by Kara Bushkuhl. Motion carried.

Committee Reports:

Communication/Membership – Jake Harper gave an update on the new Membership Communication Committee. Noted a few new members and how well the new website is working.

Audit – Laura Favorite noted no irregularities for calendar year 2013’s books.

Historian – Jane – No Report

State Representative Sara Lenehan prepared the report of the GFOA 108th Conference that was held in Minneapolis, MN May 18, 2014. Sara presented her report and passed out three handouts -one her report, two First Time Annual Conference Attendee Scholarships (GFOA is giving 50 to each state) handout, and third a GFOA Alert on the SEC MCDC Initiative. These were put on the AGFOA website.

Jake led a discussion on possible future conference/CPE topics. It was suggested by Fayetteville that GASB 68 be added back next year as a topic.

Discussion and vote on a constitutional change. Jake presented two changes to the constitution, the first that officer terms begin on August 1th  each year and the second those officer terms last a total of two years. Sara Lenehan made a motion to accept the changes. The motion was seconded by Laura Favorite. Motion carried.

Jane Jackson gave the Nominating Committee report. The Committee consisted of Jane Jackson of Stuttgart, Laverne Duvall of Little Rock, and Laura Favorite of Springdale. The proposed slate of officers for 2014/2016:

President Jacinta Winstead Fort Smith

1st Vice President Jake Harper Bentonville

2nd Vice President Joy Black Hot Springs

Secretary/Treasurer Sandra Low Piggott

Past President Karen Scott North Little Rock

State Representative Sara Lenehan Little Rock

Hearing no nominations from the floor, the slate of officers was presented by President Karen Scott for a vote by the members. A motion was made by Kara Bushkuhl and seconded by Ember Strange. The slate of officers was approved unanimously.

2015 Committee Assignments – Karen spoke about filling out a card on member preferences and turning those back into her.

Jacinta Winstead, next year’s president, confirmed the location of next year’s conference in Fort Smith. The following conference to be located in Hot Springs for 2016, Springdale for 2017, and 2018 in Little Rock.

There was a presentation of a Lifetime Membership Plaque to Jane Jackson. Karen Scott presented Jane Jackson with a plaque for her dedication and work with AGFOA.

* Note a vote on life time membership should have been conducted and will be conducted the next meeting. Karen Scott requested that AGFOA extend a lifetime membership for Jane Jackson after retiring from Stuttgart this year. XXXX made a motion to accept the Life Time Membership. The motion was seconded by XXXX. Motion carried.

There was a presentation for Outgoing President Karen Scott. Jacinta Winstead presented Karen Scott with a plaque for her role as president the past year.

There was a presentation of Finance Officer of the Year. Jane Jackson presented the Finance Officer of the Year plaque to Sara Lenehan.

Sara made a motion to pay the conference fees of the president each year using AGFOA funds. It was seconded by Ember Strange and passed.

There being no further business, the meeting was adjourned at approximately 11:24 am.

Respectfully submitted,

Joy Black